

HR 4342

Fire Sale Loophole Closing Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Nov 9, 2017

Current Status: Referred to the Subcommittee on Crime, Terrorism, Homeland Security, and Investigations.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, Homeland Security, and Investigations. (Dec 13, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4342>

Sponsor

Name: Rep. Cicilline, David N. [D-RI-1]

Party: Democratic • **State:** RI • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 9, 2017
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Nov 9, 2017
Rep. Khanna, Ro [D-CA-17]	D · CA		Nov 9, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Nov 9, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		Nov 9, 2017
Rep. Nadler, Jerrold [D-NY-10]	D · NY		Nov 9, 2017
Rep. Swalwell, Eric [D-CA-15]	D · CA		Nov 9, 2017
Rep. DeGette, Diana [D-CO-1]	D · CO		Dec 1, 2017
Rep. Cohen, Steve [D-TN-9]	D · TN		Feb 27, 2018
Rep. Sires, Albio [D-NJ-8]	D · NJ		Feb 27, 2018
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Mar 15, 2018
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Mar 15, 2018
Rep. Keating, William R. [D-MA-9]	D · MA		May 15, 2018

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Dec 13, 2017

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Fire Sale Loophole Closing Act

This bill restricts the transfer of business inventory firearms by a firearms importer, manufacturer, or dealer whose licensed is revoked or denied.

A violator is subject to criminal penalties—a fine, prison term of up to one year, or both.

Actions Timeline

- **Dec 13, 2017:** Referred to the Subcommittee on Crime, Terrorism, Homeland Security, and Investigations.
- **Nov 9, 2017:** Introduced in House
- **Nov 9, 2017:** Referred to the House Committee on the Judiciary.