

HR 432

Small Business Tax Credit Accessibility Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 11, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 11, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/432>

Sponsor

Name: Rep. DelBene, Suzan K. [D-WA-1]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kind, Ron [D-WI-3]	D · WI		Jan 11, 2017
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jan 11, 2017
Rep. Ruppersberger, C. A. Dutch [D-MD-2]	D · MD		Jan 11, 2017
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jan 13, 2017
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jan 13, 2017
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jan 23, 2017
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jan 23, 2017
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Feb 9, 2017
Rep. Courtney, Joe [D-CT-2]	D · CT		Mar 6, 2017
Rep. Higgins, Brian [D-NY-26]	D · NY		Mar 6, 2017
Rep. Thompson, Mike [D-CA-5]	D · CA		Apr 5, 2017
Rep. Chu, Judy [D-CA-27]	D · CA		Jun 21, 2017
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 25, 2017
Rep. Panetta, Jimmy [D-CA-20]	D · CA		Nov 6, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 11, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 11, 2017)

Small Business Tax Credit Accessibility Act

This bill amends the Internal Revenue Code, with respect to the small employer health care insurance tax credit, to: (1) revise the definition of "eligible small employer" to mean an employer with not more than 50 (currently, 25) full-time employees; (2) modify the phaseout formula for such credit to base such phaseout on number of employees and average annual wages; (3) extend from two to three consecutive taxable years the period during which an employer may claim such credit; and (4) eliminate the requirement that employers contribute the same percentage of cost of each employee's health insurance and the cap limiting eligible employer contributions to average premiums paid to a state health insurance exchange.

Actions Timeline

- **Jan 11, 2017:** Introduced in House
- **Jan 11, 2017:** Referred to the House Committee on Ways and Means.