

HR 4311

Foreign Investment Risk Review Modernization Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Nov 8, 2017

Current Status: Hearings Held by the Subcommittee on Monetary Policy and Trade Prior to Referral.

Latest Action: Hearings Held by the Subcommittee on Monetary Policy and Trade Prior to Referral. (Apr 12, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4311>

Sponsor

Name: Rep. Pittenger, Robert [R-NC-9]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (50 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Culberson, John Abney [R-TX-7]	R · TX		Nov 8, 2017
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Nov 8, 2017
Rep. Gallagher, Mike [R-WI-8]	R · WI		Nov 8, 2017
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Nov 8, 2017
Rep. Heck, Denny [D-WA-10]	D · WA		Nov 8, 2017
Rep. Johnson, Sam [R-TX-3]	R · TX		Nov 8, 2017
Rep. Loebsack, David [D-IA-2]	D · IA		Nov 8, 2017
Rep. Nunes, Devin [R-CA-22]	R · CA		Nov 8, 2017
Rep. Roby, Martha [R-AL-2]	R · AL		Nov 8, 2017
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Nov 8, 2017
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Nov 8, 2017
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Nov 8, 2017
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Nov 8, 2017
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Nov 15, 2017
Rep. King, Steve [R-IA-4]	R · IA		Nov 16, 2017
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Nov 21, 2017
Rep. Banks, Jim [R-IN-3]	R · IN		Dec 11, 2017
Rep. DeSantis, Ron [R-FL-6]	R · FL		Dec 12, 2017
Rep. Graves, Tom [R-GA-14]	R · GA		Dec 19, 2017
Rep. Cuellar, Henry [D-TX-28]	D · TX		Jan 10, 2018
Rep. Farenthold, Blake [R-TX-27]	R · TX		Jan 16, 2018
Rep. Ryan, Tim [D-OH-13]	D · OH		Jan 16, 2018
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 16, 2018
Rep. Coffman, Mike [R-CO-6]	R · CO		Jan 19, 2018
Rep. Messer, Luke [R-IN-6]	R · IN		Jan 29, 2018
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jan 29, 2018
Rep. Hudson, Richard [R-NC-8]	R · NC		Jan 30, 2018
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Jan 30, 2018
Rep. Tenney, Claudia [R-NY-22]	R · NY		Jan 30, 2018
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Feb 8, 2018
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Feb 8, 2018
Rep. Hice, Jody B. [R-GA-10]	R · GA		Feb 14, 2018
Rep. Cheney, Liz [R-WY-At Large]	R · WY		Mar 5, 2018
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Mar 5, 2018
Rep. Mullin, Markwayne [R-OK-2]	R · OK		Mar 7, 2018
Rep. Cooper, Jim [D-TN-5]	D · TN		Mar 15, 2018
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Mar 15, 2018
Rep. Smith, Jason [R-MO-8]	R · MO		Mar 15, 2018
Rep. Thornberry, Mac [R-TX-13]	R · TX		Mar 15, 2018
Rep. Scott, Austin [R-GA-8]	R · GA		Mar 21, 2018
Rep. Westerman, Bruce [R-AR-4]	R · AR		Apr 10, 2018

Cosponsor	Party / State	Role	Date Joined
Rep. Posey, Bill [R-FL-8]	R · FL		Apr 12, 2018
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Apr 12, 2018
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Apr 13, 2018
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Apr 27, 2018
Rep. Granger, Kay [R-TX-12]	R · TX		May 8, 2018
Rep. Sewell, Terri A. [D-AL-7]	D · AL		May 8, 2018
Rep. Speier, Jackie [D-CA-14]	D · CA		May 8, 2018
Rep. Stewart, Chris [R-UT-2]	R · UT		May 9, 2018
Rep. Olson, Pete [R-TX-22]	R · TX		May 11, 2018

Committee Activity

Committee	Chamber	Activity	Date
Armed Services Committee	House	Referred To	Nov 8, 2017
Budget Committee	House	Referred To	Nov 8, 2017
Energy and Commerce Committee	House	Referred to	Nov 10, 2017
Financial Services Committee	House	Hearings By (subcommittee)	Apr 12, 2018
Foreign Affairs Committee	House	Referred To	Nov 8, 2017
Intelligence (Permanent Select) Committee	House	Referred To	Nov 8, 2017

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
115 S 2987	Related bill	Jun 5, 2018: Placed on Senate Legislative Calendar under General Orders. Calendar No. 439.
115 S 2098	Identical bill	May 22, 2018: Placed on Senate Legislative Calendar under General Orders. Calendar No. 426.

Foreign Investment Risk Review Modernization Act of 2017

This bill amends the Defense Production Act of 1950 to expand the scope of "covered transaction" subject to the review of the Committee on Foreign Investment in the United States (CFIUS). CFIUS analyzes the national security implications of foreign investment in the United States.

A covered transaction includes:

- any merger, acquisition, or takeover that could result in foreign control of any U.S. business,
- the purchase or lease of real estate located in the United States that is in close proximity to a U.S. military installation or to another U.S. government facility or property that is sensitive for reasons relating to national security,
- other investment in a U.S. critical technology company or U.S. critical infrastructure company,
- any change in a foreign investor's rights that results in foreign control of a U.S. business,
- the contribution of intellectual property to a foreign person, or
- any other transaction, transfer, agreement, or arrangement designed to evade or circumvent the authority of CFIUS.

The bill revises other provisions relating to CFIUS, including the length of its review period, special hiring authority and funding, and authority to mandate reviews or take unilateral action.

Actions Timeline

- **Apr 12, 2018:** Hearings Held by the Subcommittee on Monetary Policy and Trade Prior to Referral.
- **Nov 10, 2017:** Referred to the Subcommittee on Digital Commerce and Consumer Protection.
- **Nov 8, 2017:** Introduced in House
- **Nov 8, 2017:** Referred to the Committee on Financial Services, and in addition to the Committees on Energy and Commerce, Foreign Affairs, Intelligence (Permanent Select), Armed Services, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.