

HR 4296

To place requirements on operational risk capital requirements for banking organizations established by an appropriate Federal banking agency.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 8, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 28, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4296>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Nov 8, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Feb 15, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 28, 2018
Financial Services Committee	House	Reported By	Feb 23, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HRES 747	Related bill	Feb 27, 2018: Motion to reconsider laid on the table Agreed to without objection.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

(Sec. 1) This bill specifies that a federal banking agency may not establish an operational-risk capital requirement for banking organizations unless the requirement: (1) is based on, and is appropriately sensitive to, current risks; (2) is determined under a forward-looking assessment of potential losses; and (3) allows certain adjustments.

(Sec. 2) The bill amends the Federal Reserve Act to lower the maximum allowable amount of surplus funds of the Federal Reserve banks.

Actions Timeline

- **Feb 28, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Feb 27, 2018:** Considered under the provisions of rule H. Res. 747. (consideration: CR H1308-1317)
- **Feb 27, 2018:** Rule provides for consideration of H.R. 4296 and H.R. 4607. Rule provides for consideration of H.R. 4296 and H.R. 4607 under closed rules with one hour of debate equally divided and controlled by the Chair and Ranking Member of the Committee on Financial Services for each measure.
- **Feb 27, 2018:** DEBATE - The House proceeded with one hour of debate on H.R. 4296.
- **Feb 27, 2018:** The previous question was ordered pursuant to the rule.
- **Feb 27, 2018:** Ms. Waters, Maxine moved to recommit with instructions to the Committee on Financial Services. (text: CR H1314-1315)
- **Feb 27, 2018:** DEBATE - The House proceeded with 10 minutes of debate on the Waters(CA) motion to recommit with instructions. The instructions contained in the motion seek to require the bill to be reported back to the House with an amendment to add an exemption to the underlying bill for any global systematically important bank holding company or subsidiary that has engaged in a pattern or practice of unsafe or unsound banking practices related to consumer harm.
- **Feb 27, 2018:** The previous question on the motion to recommit with instructions was ordered without objection.
- **Feb 27, 2018:** On motion to recommit with instructions Failed by the Yeas and Nays: 185 - 228 (Roll no. 88).
- **Feb 27, 2018:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 245 - 169 (Roll no. 89).(text of amendment in the nature of a substitute: CR H1308)
- **Feb 27, 2018:** On passage Passed by the Yeas and Nays: 245 - 169 (Roll no. 89). (text of amendment in the nature of a substitute: CR H1308)
- **Feb 27, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Feb 26, 2018:** Rules Committee Resolution H. Res. 747 Reported to House. Rule provides for consideration of H.R. 4296 and H.R. 4607. Rule provides for consideration of H.R. 4296 and H.R. 4607 under closed rules with one hour of debate equally divided and controlled by the Chair and Ranking Member of the Committee on Financial Services for each measure.
- **Feb 23, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-574.
- **Feb 23, 2018:** Placed on the Union Calendar, Calendar No. 434.
- **Nov 15, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 15, 2017:** Ordered to be Reported by the Yeas and Nays: 43 - 17.
- **Nov 8, 2017:** Introduced in House
- **Nov 8, 2017:** Referred to the House Committee on Financial Services.