

## HR 4293

Stress Test Improvement Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 7, 2017

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 12, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/4293>

### Sponsor

**Name:** Rep. Zeldin, Lee M. [R-NY-1]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

| Cosponsor                      | Party / State | Role | Date Joined  |
|--------------------------------|---------------|------|--------------|
| Rep. Scott, David [D-GA-13]    | D · GA        |      | Dec 15, 2017 |
| Rep. Gottheimer, Josh [D-NJ-5] | D · NJ        |      | Dec 21, 2017 |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Apr 12, 2018 |
| Financial Services Committee                  | House   | Reported By | Mar 13, 2018 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill         | Relationship         | Last Action   |
|--------------|----------------------|---|
| 115 HRES 780 | Procedurally related | Mar 15, 2018: Motion to reconsider laid on the table Agreed to without objection. |

## Stress Test Improvement Act of 2017

(Sec. 2) This bill amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to modify testing requirements applicable to bank holding companies and certain nonbank financial companies, including by: (1) establishing limitations on Comprehensive Capital Analysis and Review by the Federal Reserve Board, (2) reducing the frequency of stress testing from semiannual to annual, and (3) otherwise revising provisions related to stress testing.

(Sec. 4) The bill amends the Federal Reserve Act to lower the maximum allowable amount of surplus funds of the Federal Reserve banks.

## Actions Timeline

---

- **Apr 12, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 11, 2018:** Considered under the provisions of rule H. Res. 780. (consideration: CR H3112-3119)
- **Apr 11, 2018:** The resolution provides for one hour of debate on each measure. The rule provides for H.R. 4061 and H.R. 4293 to be considered under closed rules.
- **Apr 11, 2018:** DEBATE - The House proceeded with one hour of debate on H.R. 4293.
- **Apr 11, 2018:** The previous question was ordered pursuant to the rule.
- **Apr 11, 2018:** Ms. Waters, Maxine moved to recommit with instructions to the Committee on Financial Services. (text: CR H3118)
- **Apr 11, 2018:** DEBATE - The House proceeded with 10 minutes of debate on the Maxine Waters motion to recommit with instructions. The instructions contained in the motion seek to report the same back to the House forthwith with an amendment to require stronger semi-annual stress tests for any global systemically important bank holding company or subsidiary that has engaged in a pattern of unsafe banking practices or any other violations related to consumer harm.
- **Apr 11, 2018:** The previous question on the motion to recommit with instructions was ordered without objection.
- **Apr 11, 2018:** POSTPONED PROCEEDINGS - At the conclusion of debate on the Maxine Waters motion to recommit with instructions, the Chair put the question on the motion to recommit and by voice vote announced that the ayes had prevailed. Ms. Maxine Waters demanded the yeas and nays, and the Chair postponed further proceedings on the motion to recommit until later in the legislative day.
- **Apr 11, 2018:** Considered as unfinished business. (consideration: CR H3128-3129)
- **Apr 11, 2018:** On motion to recommit with instructions Failed by the Yeas and Nays: 188 - 231 (Roll no. 136).
- **Apr 11, 2018:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 245 - 174 (Roll no. 137).(text: CR H3112)
- **Apr 11, 2018:** On passage Passed by the Yeas and Nays: 245 - 174 (Roll no. 137). (text: CR H3112)
- **Apr 11, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Mar 15, 2018:** Rule H. Res. 780 passed House.
- **Mar 14, 2018:** Rules Committee Resolution H. Res. 780 Reported to House. The resolution provides for one hour of debate on each measure. The rule provides for H.R. 4061 and H.R. 4293 to be considered under closed rules.
- **Mar 13, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-593.
- **Mar 13, 2018:** Placed on the Union Calendar, Calendar No. 451.
- **Nov 15, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 15, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 38 - 21.
- **Nov 7, 2017:** Introduced in House
- **Nov 7, 2017:** Referred to the House Committee on Financial Services.