HR 4279

Expanding Investment Opportunities Act

Congress: 115 (2017–2019, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Nov 7, 2017
Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A
Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 18, 2018)
Official Text: https://www.congress.gov/bill/115th-congress/house-bill/4279

Sponsor

Name: Rep. Hollingsworth, Trey [R-IN-9]
Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hultgren, Randy [R-IL-14]	R · IL		Nov 13, 2017
Rep. Foster, Bill [D-IL-11]	D · IL		Nov 15, 2017
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Nov 16, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 18, 2018
Financial Services Committee	House	Hearings By (subcommittee)	Nov 3, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	**May 24, 2018:** Became Public Law No: 115-174.
115 HR 10	Related bill	**Jul 13, 2017:** Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of Jan 17, 2018)

Expanding Investment Opportunities Act

(Sec. 2) This bill directs the Securities and Exchange Commission to revise registration rules to allow a closed-end company to use offering and proxy rules currently available to other issuers of securities, thereby reducing filing requirements and restrictions on communications with investors in certain circumstances. (A closed-end company is a publicly traded investment management company that sells a limited number of shares to investors in an initial public offering.)

Actions Timeline

- **Jan 18, 2018:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Jan 17, 2018:** Considered as unfinished business. (consideration: CR H454)
- **Jan 17, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 418 - 2 (Roll no. 25).(text: CR 1/16/2018 H183)
- **Jan 17, 2018:** On motion to suspend the rules and pass the bill, as amended Agreed to by the Yeas and Nays: (2/3 required): 418 - 2 (Roll no. 25). (text: CR 1/16/2018 H183)
- **Jan 17, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Jan 16, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-517.
- **Jan 16, 2018:** Placed on the Union Calendar, Calendar No. 386.
- **Jan 16, 2018:** Mr. Duffy moved to suspend the rules and pass the bill, as amended.
- **Jan 16, 2018:** Considered under suspension of the rules. (consideration: CR H183-185)
- **Jan 16, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4279.
- **Jan 16, 2018:** At the conclusion of debate, the Yeas and Nays were demanded and ordered. Pursuant to the provisions of clause 8, rule XX, the Chair announced that further proceedings on the motion would be postponed.
- **Nov 15, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 15, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 58 - 2.
- **Nov 7, 2017:** Introduced in House
- **Nov 7, 2017:** Referred to the House Committee on Financial Services.
- **Nov 3, 2017:** Hearings Held by the Subcommittee on Capital Markets Prior to Introduction and Referral.

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