

HR 4270

Monetary Policy Transparency and Accountability Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Nov 7, 2017

Current Status: Placed on the Union Calendar, Calendar No. 500.

Latest Action: Placed on the Union Calendar, Calendar No. 500. (Apr 25, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4270>

Sponsor

Name: Rep. Barr, Andy [R-KY-6]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jan 11, 2018
Rep. Rokita, Todd [R-IN-4]	R · IN		Jan 11, 2018
Rep. Wagner, Ann [R-MO-2]	R · MO		Jan 11, 2018
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jan 22, 2018
Rep. Budd, Ted [R-NC-13]	R · NC		Feb 6, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Nov 7, 2017

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
115 HR 6741	Related bill	Jan 2, 2019: Placed on the Union Calendar, Calendar No. 883.

Summary (as of Apr 25, 2018)

Monetary Policy Transparency and Accountability Act of 2017

This bill amends the Federal Reserve Act to require the Federal Open Market Committee to annually publish its monetary policy strategy. The strategy must include short-term interest-rate targets, open-market operations, and earnings on Federal Reserve bank balances. The Chairman of the Federal Open Market Committee is required to report on such strategy semiannually.

Actions Timeline

- **Apr 25, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-652.
- **Apr 25, 2018:** Placed on the Union Calendar, Calendar No. 500.
- **Nov 14, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 14, 2017:** Ordered to be Reported by the Yeas and Nays: 33 - 26.
- **Nov 7, 2017:** Introduced in House
- **Nov 7, 2017:** Hearings Held by the Subcommittee on Monetary Policy and Trade Prior to Referral.
- **Nov 7, 2017:** Referred to the House Committee on Financial Services.