

HR 4267

Small Business Credit Availability Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 7, 2017

Current Status: Placed on the Union Calendar, Calendar No. 495.

Latest Action: Placed on the Union Calendar, Calendar No. 495. (Apr 24, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4267>

Sponsor

Name: Rep. Stivers, Steve [R-OH-15]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Nov 7, 2017
Rep. Moore, Gwen [D-WI-4]	D · WI		Nov 7, 2017
Rep. Sherman, Brad [D-CA-30]	D · CA		Nov 7, 2017
Rep. Beatty, Joyce [D-OH-3]	D · OH		Nov 14, 2017
Rep. Himes, James A. [D-CT-4]	D · CT		Nov 14, 2017
Rep. Royce, Edward R. [R-CA-39]	R · CA		Nov 14, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		Nov 14, 2017
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Dec 4, 2017
Rep. Scott, David [D-GA-13]	D · GA		Dec 4, 2017
Rep. Tenney, Claudia [R-NY-22]	R · NY		Dec 4, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Dec 4, 2017
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Feb 7, 2018
Rep. Messer, Luke [R-IN-6]	R · IN		Feb 7, 2018
Rep. Budd, Ted [R-NC-13]	R · NC		Mar 5, 2018
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 5, 2018
Rep. Emmer, Tom [R-MN-6]	R · MN		Mar 5, 2018
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Mar 5, 2018
Rep. Foster, Bill [D-IL-11]	D · IL		Mar 7, 2018
Rep. Hultgren, Randy [R-IL-14]	R · IL		Mar 7, 2018
Rep. Graves, Tom [R-GA-14]	R · GA		Mar 14, 2018
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Mar 19, 2018
Rep. Heck, Denny [D-WA-10]	D · WA		Mar 19, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Nov 3, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 1625	Related bill	Mar 23, 2018: Became Public Law No: 115-141.
115 S 2324	Related bill	Jan 18, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of Apr 24, 2018)

Small Business Credit Availability Act

This bill amends the Investment Company Act of 1940 to reduce the required asset-coverage ratio applicable to a Business Development Company (BDC) from 200% to 150% if: (1) the BDC makes specified disclosures on its website and to the Securities and Exchange Commission (SEC); and (2) the modified asset-coverage ratio is approved by the required majority of the BDC's directors, general partners, or shareholders (as applicable).

The SEC must allow BDCs to use securities offering and proxy rules that are available to other issuers.

Actions Timeline

- **Apr 24, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-646.
- **Apr 24, 2018:** Placed on the Union Calendar, Calendar No. 495.
- **Nov 15, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 15, 2017:** Ordered to be Reported by the Yeas and Nays: 58 - 2.
- **Nov 7, 2017:** Introduced in House
- **Nov 7, 2017:** Referred to the House Committee on Financial Services.
- **Nov 3, 2017:** Hearings Held by the Subcommittee on Capital Markets Prior to Introduction and Referral.

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