

HR 4247

Restoring Financial Market Freedom Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 3, 2017

Current Status: Placed on the Union Calendar, Calendar No. 886.

Latest Action: Placed on the Union Calendar, Calendar No. 886. (Jan 2, 2019)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4247>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jan 2, 2019

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of Nov 3, 2017)

Restoring Financial Market Freedom Act of 2017

This bill amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to repeal the authority of the Financial Stability Oversight Council to designate financial market utilities (i.e., payment, clearing, and settlement systems) as "systemically important" (also known as "too big to fail"). Under current law, entities so designated are subject to additional regulatory restrictions.

Actions Timeline

- **Jan 2, 2019:** Reported by the Committee on Financial Services. H. Rept. 115-1119.
- **Jan 2, 2019:** Placed on the Union Calendar, Calendar No. 886.
- **Nov 15, 2017:** Committee Consideration and Mark-up Session Held.
- **Nov 15, 2017:** Ordered to be Reported by the Yeas and Nays: 33 - 25.
- **Nov 3, 2017:** Introduced in House
- **Nov 3, 2017:** Referred to the House Committee on Financial Services.