

## HR 422

Default Prevention Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Jan 10, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 10, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/422>

### Sponsor

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**Name:** Rep. McClintock, Tom [R-CA-4]

**Party:** Republican • **State:** CA • **Chamber:** House

**Cosponsors** (89 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Rob [R-UT-1]	R · UT		Jan 10, 2017
Rep. Brooks, Mo [R-AL-5]	R · AL		Jan 10, 2017
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 10, 2017
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Jan 10, 2017
Rep. DeSantis, Ron [R-FL-6]	R · FL		Jan 10, 2017
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Jan 10, 2017
Rep. Emmer, Tom [R-MN-6]	R · MN		Jan 10, 2017
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Jan 10, 2017
Rep. Flores, Bill [R-TX-17]	R · TX		Jan 10, 2017
Rep. Foxx, Virginia [R-NC-5]	R · NC		Jan 10, 2017
Rep. Franks, Trent [R-AZ-8]	R · AZ		Jan 10, 2017
Rep. Gosar, Paul A. [R-AZ-4]	R · AZ		Jan 10, 2017
Rep. Grothman, Glenn [R-WI-6]	R · WI		Jan 10, 2017
Rep. Harris, Andy [R-MD-1]	R · MD		Jan 10, 2017
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jan 10, 2017
Rep. Johnson, Bill [R-OH-6]	R · OH		Jan 10, 2017
Rep. King, Steve [R-IA-4]	R · IA		Jan 10, 2017
Rep. Loudermilk, Barry [R-GA-11]	R · GA		Jan 10, 2017
Rep. Meadows, Mark [R-NC-11]	R · NC		Jan 10, 2017
Rep. Mooney, Alexander X. [R-WV-2]	R · WV		Jan 10, 2017
Rep. Renacci, James B. [R-OH-16]	R · OH		Jan 10, 2017
Rep. Rohrabacher, Dana [R-CA-48]	R · CA		Jan 10, 2017
Rep. Rokita, Todd [R-IN-4]	R · IN		Jan 10, 2017
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jan 10, 2017
Rep. Sanford, Mark [R-SC-1]	R · SC		Jan 10, 2017
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jan 10, 2017
Rep. Stewart, Chris [R-UT-2]	R · UT		Jan 10, 2017
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Jan 10, 2017
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jan 10, 2017
Rep. Westerman, Bruce [R-AR-4]	R · AR		Jan 10, 2017
Rep. Woodall, Rob [R-GA-7]	R · GA		Jan 10, 2017
Rep. Bishop, Mike [R-MI-8]	R · MI		Jan 11, 2017
Rep. Buck, Ken [R-CO-4]	R · CO		Jan 11, 2017
Rep. Brat, Dave [R-VA-7]	R · VA		Jan 30, 2017
Rep. Duncan, Jeff [R-SC-3]	R · SC		Jan 30, 2017
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jan 30, 2017
Rep. Walker, Mark [R-NC-6]	R · NC		Feb 1, 2017
Rep. Marshall, Roger [R-KS-1]	R · KS		Feb 2, 2017
Rep. Pearce, Stevan [R-NM-2]	R · NM		Feb 2, 2017
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Feb 6, 2017
Rep. Palmer, Gary J. [R-AL-6]	R · AL		Feb 16, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Guthrie, Brett [R-KY-2]	R · KY		Mar 9, 2017
Rep. Banks, Jim [R-IN-3]	R · IN		May 25, 2017
Rep. Dunn, Neal P. [R-FL-2]	R · FL		May 25, 2017
Rep. Love, Mia B. [R-UT-4]	R · UT		May 25, 2017
Rep. Barr, Andy [R-KY-6]	R · KY		Jun 7, 2017
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jun 7, 2017
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Jun 7, 2017
Rep. Johnson, Mike [R-LA-4]	R · LA		Jun 7, 2017
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jun 7, 2017
Rep. Roe, David P. [R-TN-1]	R · TN		Jun 7, 2017
Rep. Rouzer, David [R-NC-7]	R · NC		Jun 7, 2017
Rep. Wilson, Joe [R-SC-2]	R · SC		Jun 7, 2017
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Jun 7, 2017
Rep. Babin, Brian [R-TX-36]	R · TX		Jun 13, 2017
Rep. Hill, J. French [R-AR-2]	R · AR		Jun 13, 2017
Rep. Labrador, Raul R. [R-ID-1]	R · ID		Jun 13, 2017
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jun 13, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		Jun 13, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		Jun 13, 2017
Rep. Yoder, Kevin [R-KS-3]	R · KS		Jun 13, 2017
Rep. Garrett, Thomas A., Jr. [R-VA-5]	R · VA		Jun 15, 2017
Rep. Jordan, Jim [R-OH-4]	R · OH		Jun 15, 2017
Rep. Poe, Ted [R-TX-2]	R · TX		Jun 15, 2017
Rep. Walberg, Tim [R-MI-7]	R · MI		Jun 15, 2017
Rep. Barton, Joe [R-TX-6]	R · TX		Jun 29, 2017
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Jun 29, 2017
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Jun 29, 2017
Rep. Mullin, Markwayne [R-OK-2]	R · OK		Jun 29, 2017
Rep. Perry, Scott [R-PA-4]	R · PA		Jun 29, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Jun 29, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jul 14, 2017
Rep. Long, Billy [R-MO-7]	R · MO		Jul 14, 2017
Rep. Norman, Ralph [R-SC-5]	R · SC		Jul 14, 2017
Rep. Thornberry, Mac [R-TX-13]	R · TX		Jul 14, 2017
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jul 18, 2017
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Jul 18, 2017
Rep. Arrington, Jodey C. [R-TX-19]	R · TX		Sep 14, 2017
Rep. Olson, Pete [R-TX-22]	R · TX		Sep 14, 2017
Rep. Burgess, Michael C. [R-TX-26]	R · TX		Oct 24, 2017
Rep. Byrne, Bradley [R-AL-1]	R · AL		Oct 24, 2017
Rep. Gaetz, Matt [R-FL-1]	R · FL		Oct 24, 2017
Rep. Johnson, Sam [R-TX-3]	R · TX		Oct 24, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Oct 24, 2017
Rep. Bucshon, Larry [R-IN-8]	R · IN		Jan 10, 2018
Rep. Graves, Sam [R-MO-6]	R · MO		Jan 10, 2018
Rep. Kelly, Mike [R-PA-3]	R · PA		Jan 10, 2018
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Jan 10, 2018
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		May 24, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 10, 2017

## Subjects & Policy Tags

### Policy Area:

Economics and Public Finance

## Related Bills

*No related bills are listed.*

## Summary (as of Jan 10, 2017)

### Default Prevention Act

This bill requires the Department of the Treasury to continue to borrow to pay the principal and interest on certain obligations if the debt of the United States exceeds the statutory limit.

If the debt limit is exceeded, Treasury must issue obligations solely for the payment of the principal and interest on debt held by the public or the Social Security trust funds. Obligations issued under this bill may not be used to compensate Members of Congress.

If Treasury exercises authority provided by this bill, it must submit to Congress a report that includes an accounting of: (1) the principal on mature obligations and interest that is due or accrued, and (2) obligations issued under this bill.

## Actions Timeline

- **Jan 10, 2017:** Introduced in House
- **Jan 10, 2017:** Referred to the House Committee on Ways and Means.