

## HR 4205

### Financial Institution Examination Responsiveness Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 1, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Nov 1, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/4205>

## Sponsor

**Name:** Rep. Rothfus, Keith J. [R-PA-12]

**Party:** Republican • **State:** PA • **Chamber:** House

## Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Nov 1, 2017
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Nov 1, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Nov 1, 2017

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
115 HR 924	Related bill	Jul 12, 2017: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

## **Financial Institution Examination Responsiveness Act**

This bill amends the Federal Financial Institutions Examination Council Act of 1978 to establish an Independent Examination Review Panel. The panel shall have exclusive jurisdiction of a financial institution's appeal of a final material supervisory determination by a federal financial institutions regulatory agency.

A financial institution may request from a federal financial institutions regulatory agency a written determination of the agency's: (1) permission to take an action, and (2) interpretation of a law or regulation. An agency must respond to such a request within a specified timeframe.

The bill also establishes timeframes within which a federal financial institutions regulatory agency must: (1) conduct an exit interview with respect to the examination of a financial institution, and (2) provide a final examination report.

### **Actions Timeline**

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- **Nov 1, 2017:** Introduced in House
- **Nov 1, 2017:** Referred to the House Committee on Financial Services.