

HR 4204

International Regulated Investment Company Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 1, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 1, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4204>

Sponsor

Name: Rep. Marchant, Kenny [R-TX-24]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 1, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Nov 1, 2017)

International Regulated Investment Company Act of 2017

This bill amends the Internal Revenue Code to provide for international regulated investment companies (IRICs) and specify rules for the taxation of IRICs. An IRIC is a regulated investment company (i.e., a mutual fund) that has all of its outstanding stock held by foreign shareholders, including nonresident alien individuals (and their foreign estates) and qualified foreign pension funds, and meets other specified requirements.

Actions Timeline

- **Nov 1, 2017:** Introduced in House
- **Nov 1, 2017:** Referred to the House Committee on Ways and Means.