

HR 4175

Invest in Innovative Small Businesses Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 31, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 31, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4175>

Sponsor

Name: Rep. Smith, Jason [R-MO-8]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		Oct 31, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 31, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Invest in Innovative Small Businesses Act

This bill amends the Internal Revenue Code to allow a new business-related tax credit equal to 25% of the equity investments made by a qualified investor in a domestic corporation or partnership that:

- is a small business,
- has its headquarters in the United States,
- is engaged in a specified high technology trade or business,
- has been in existence for less than 5 years,
- employs fewer than 100 full-time employees,
- has more than 50% of its employees performing substantially all of their services in the United States, and
- has certain equity investments designated for the purposes of this bill that do not exceed specified amounts.

The bill limits the allowable amount of such credit to the excess of the sum of regular tax liability, plus the tax under provisions regarding the alternative minimum tax, over the sum of specified tax credits allowed for the year. It also imposes an overall limitation on such credit of \$500 million for each of calendar years 2018 through 2022.

Actions Timeline

- **Oct 31, 2017:** Introduced in House
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