

HR 4159

Making FHA More Affordable Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Oct 26, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 26, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4159>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (9 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Nov 9, 2017 |
| Rep. Barragan, Nanette Diaz [D-CA-44] | D · CA | | Nov 9, 2017 |
| Rep. Cohen, Steve [D-TN-9] | D · TN | | Nov 9, 2017 |
| Rep. Evans, Dwight [D-PA-2] | D · PA | | Nov 9, 2017 |
| Rep. Gonzalez, Vicente [D-TX-15] | D · TX | | Nov 9, 2017 |
| Rep. Meeks, Gregory W. [D-NY-5] | D · NY | | Nov 9, 2017 |
| Rep. Sherman, Brad [D-CA-30] | D · CA | | Nov 9, 2017 |
| Rep. Rush, Bobby L. [D-IL-1] | D · IL | | Jan 18, 2018 |
| Rep. Aguilar, Pete [D-CA-31] | D · CA | | Nov 14, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House | Referred To | Oct 26, 2017 |

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Making FHA More Affordable Act of 2017

This bill amends the National Housing Act to require Federal Housing Administration mortgage borrowers to pay mortgage insurance premiums only when their remaining principal balance exceeds 78% or more of the home value or sales price.

Actions Timeline

- **Oct 26, 2017:** Introduced in House
- **Oct 26, 2017:** Referred to the House Committee on Financial Services.

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