HR 4158

Retirement Plan Modernization Act

Congress: 115 (2017–2019, Ended)
Chamber: House
Policy Area: Labor and Employment
Introduced: Oct 26, 2017
Current Status: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways a
Latest Action: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 26, 2017)
Official Text: https://www.congress.gov/bill/115th-congress/house-bill/4158

Sponsor

Name: Rep. Walberg, Tim [R-MI-7]
Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Del. Sablan, Gregorio Kilili Camacho [D-MP-At Large]	D · MP		Oct 26, 2017
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jan 29, 2018
Rep. Norcross, Donald [D-NJ-1]	D · NJ		May 16, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 26, 2017
Ways and Means Committee	House	Referred To	Oct 26, 2017

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Oct 26, 2017)

Retirement Plan Modernization Act

This bill amends the Internal Revenue Code and the Employee Retirement Income Security Act of 1974 (ERISA) to increase from $5,000 to $7,600 the amount of accrued benefits in a pension plan that may be immediately distributed without the consent of the participant. The bill also requires the increased limit to be adjusted for inflation after 2018.

Actions Timeline

- **Oct 26, 2017:** Introduced in House
- **Oct 26, 2017:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.