

HR 4137

Renewable Electricity Tax Credit Equalization Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 25, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4137>

Sponsor

Name: Rep. Stefanik, Elise M. [R-NY-21]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Griffith, H. Morgan [R-VA-9]	R · VA		Nov 9, 2017
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Mar 5, 2018
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Mar 21, 2018
Rep. Cook, Paul [R-CA-8]	R · CA		Jul 10, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 25, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Renewable Electricity Tax Credit Equalization Act

This bill amends the Internal Revenue Code, with respect to the tax credits for investments in energy property and for electricity produced from certain renewable resources, to extend both credits for the following facilities placed in service after 2008 with construction that begins before January 1, 2022:

- closed-loop biomass,
- open-loop biomass,
- geothermal,
- landfill gas,
- trash facilities,
- qualified hydropower facilities, and
- marine and hydrokinetic renewable energy facilities.

The bill also includes a phase-out schedule that reduces the amounts of the credits by specified amounts that increase for facilities that are constructed or placed in service later.

Actions Timeline

- **Oct 25, 2017:** Introduced in House
- **Oct 25, 2017:** Referred to the House Committee on Ways and Means.