

HR 4135

Upward Mobility Enhancement Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 25, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4135>

Sponsor

Name: Rep. Smith, Jason [R-MO-8]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cuellar, Henry [D-TX-28]	D · TX		Oct 25, 2017
Rep. Davis, Danny K. [D-IL-7]	D · IL		Oct 25, 2017
Rep. Davis, Rodney [R-IL-13]	R · IL		Oct 25, 2017
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Oct 25, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Nov 8, 2017
Rep. Kilmer, Derek [D-WA-6]	D · WA		Nov 21, 2017
Rep. Eshoo, Anna G. [D-CA-18]	D · CA		Nov 29, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 25, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 2007	Related bill	Oct 25, 2017: Read twice and referred to the Committee on Finance.
115 S 1938	Related bill	Oct 5, 2017: Read twice and referred to the Committee on Finance.

Upward Mobility Enhancement Act

This bill amends the Internal Revenue Code, with respect to the exclusion for educational assistance programs, to increase the maximum amount of employer-provided educational assistance that may be excluded from the gross income of an employee.

The bill: (1) specifies that the exclusion applies only to the first \$11,500 of educational assistance furnished to an individual during a calendar year, in the case of assistance for education below the graduate level; and (2) requires the dollar amount to be adjusted for inflation after 2017.

(Under current law, the exclusion applies only to the first \$5,250 of educational assistance furnished to an individual during a calendar year and is not adjusted for inflation.)

Actions Timeline

- **Oct 25, 2017:** Introduced in House
- **Oct 25, 2017:** Referred to the House Committee on Ways and Means.