

HR 4119

Student Loan Disclosure Modernization Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Education

Introduced: Oct 25, 2017

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Oct 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4119>

Sponsor

Name: Rep. Messer, Luke [R-IN-6]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Oct 25, 2017
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Oct 25, 2017
Rep. Ferguson, A. Drew, IV [R-GA-3]	R · GA		Oct 25, 2017
Rep. Garrett, Thomas A., Jr. [R-VA-5]	R · VA		Oct 25, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Oct 25, 2017
Rep. Lewis, Jason [R-MN-2]	R · MN		Oct 25, 2017
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Oct 25, 2017
Rep. Banks, Jim [R-IN-3]	R · IN		Oct 31, 2017
Rep. Bucshon, Larry [R-IN-8]	R · IN		Oct 31, 2017
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Oct 31, 2017
Rep. Mitchell, Paul [R-MI-10]	R · MI		Oct 31, 2017
Rep. Rokita, Todd [R-IN-4]	R · IN		Oct 31, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Oct 31, 2017
Rep. Yoder, Kevin [R-KS-3]	R · KS		Mar 20, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 25, 2017

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Summary (as of Oct 25, 2017)

Student Loan Disclosure Modernization Act

This bill amends the Higher Education Act of 1965 to require the student loan disclosure forms under the Federal Family Education Loan Program to include the annual percentage rate applicable to the loan.

In addition, the bill requires the student loan disclosure forms under the William D. Form Federal Direct Loan Program to be written in plain language to enable borrowers to understand loan terms, total costs of loans, and estimated monthly repayments. Direct loans may not be issued to borrowers unless they acknowledge in writing that they have read the form.

Actions Timeline

- **Oct 25, 2017:** Introduced in House
- **Oct 25, 2017:** Referred to the House Committee on Education and the Workforce.