

HR 4111

Spurring Business in Communities Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Oct 24, 2017

Current Status: Became Public Law No: 115-333.

Latest Action: Became Public Law No: 115-333. (Dec 19, 2018)

Law: 115-333 (Enacted Dec 19, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4111>

Sponsor

Name: Rep. McMorris Rodgers, Cathy [R-WA-5]

Party: Republican • **State:** WA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Murphy, Stephanie N. [D-FL-7]	D · FL		May 7, 2018

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Oct 24, 2017

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
115 S 1995	Identical bill	Dec 20, 2018: By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-449.

Summary (as of Dec 19, 2018)

Spurring Business in Communities Act of 2017

(Sec. 2) This bill amends the Small Business Investment Act of 1958 to:

- require the Small Business Administration (SBA), in reviewing and processing a small business investment company's (SBIC's) application, to give first priority to an SBIC applicant located in an underlicensed state (i.e., a state in which the number of licensees per capita is less than the median number of licensees per capita for all states) with below median financing; and
- exempt applicants in underlicensed states from certain SBA capital requirements.

Actions Timeline

- **Dec 19, 2018:** Signed by President.
- **Dec 19, 2018:** Became Public Law No: 115-333.
- **Dec 13, 2018:** Presented to President.
- **Dec 6, 2018:** Passed/agreed to in Senate: Passed Senate without amendment by Voice Vote.(consideration: CR S7334-7335)
- **Dec 6, 2018:** Passed Senate without amendment by Voice Vote. (consideration: CR S7334-7335)
- **Dec 6, 2018:** Message on Senate action sent to the House.
- **May 9, 2018:** Received in the Senate. Read twice. Placed on Senate Legislative Calendar under General Orders. Calendar No. 402.
- **May 8, 2018:** Mr. Chabot moved to suspend the rules and pass the bill.
- **May 8, 2018:** Considered under suspension of the rules. (consideration: CR H3808-3810)
- **May 8, 2018:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4111.
- **May 8, 2018:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H3808-3809)
- **May 8, 2018:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H3808-3809)
- **May 8, 2018:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 24, 2017:** Introduced in House
- **Oct 24, 2017:** Referred to the House Committee on Small Business.