

HR 4088

Career Advancement through New Skills Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 19, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 19, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4088>

Sponsor

Name: Rep. Thompson, Mike [D-CA-5]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Byrne, Bradley [R-AL-1]	R · AL		Oct 19, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Oct 19, 2017
Rep. Kilmer, Derek [D-WA-6]	D · WA		Oct 19, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 19, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Career Advancement through New Skills Act

This bill amends the Internal Revenue Code to allow a tax credit for employers that is equal to 25% of the qualified education and training expenses paid or incurred for employees. The expenses taken into account for the credit may not exceed \$5,000 with respect to any employee for any taxable year.

"Qualified education and training expenses" must be for a program specifically designed to maintain or improve skills of the employee which are necessary or useful either: (1) in the employee's current position with the employer, or (2) in another position with the employer to which the employer reasonably anticipates the employee may transfer.

The credit does not apply to expenses for education or training programs that are provided by the employer or by certain family members or business partners of the employer.

Actions Timeline

- **Oct 19, 2017:** Introduced in House
- **Oct 19, 2017:** Referred to the House Committee on Ways and Means.