

S 408

Presidential Trade Transparency Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Feb 16, 2017

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S1

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S1306) (Feb 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/408>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 16, 2017
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 16, 2017
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Feb 16, 2017
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Feb 16, 2017
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 16, 2017
Sen. Leahy, Patrick J. [D-VT]	D · VT		Feb 16, 2017
Sen. McCaskill, Claire [D-MO]	D · MO		Feb 16, 2017
Sen. Menendez, Robert [D-NJ]	D · NJ		Feb 16, 2017
Sen. Reed, Jack [D-RI]	D · RI		Feb 16, 2017
Sen. Schumer, Charles E. [D-NY]	D · NY		Feb 16, 2017
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 16, 2017
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 16, 2017
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 16, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 16, 2017

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
115 HR 1172	Identical bill	Mar 3, 2017: Referred to the Subcommittee on Trade.

Summary (as of Feb 16, 2017)

Presidential Trade Transparency Act of 2017

This bill requires the President to submit to Congress a report containing a full and complete statement of the President's income earned, assets held, and liabilities owed in the preceding 12 months that are associated with a foreign country:

- with which the United States is negotiating a trade or investment agreement,
- that is subject to a presidential trade enforcement action determination modifying the tariff treatment of imported articles from such country, or
- that is designated as eligible for preferential trade treatment under a trade preference program.

If the President fails to report such information to Congress:

- any instrument providing for the modification of such tariff treatment shall have no force or effect, and
- the bill implementing such a trade or investment agreement shall not be eligible for trade authorities (fast track) procedures under the Bipartisan Congressional Trade Priorities and Accountability Act of 2015.

Actions Timeline

- **Feb 16, 2017:** Introduced in Senate
- **Feb 16, 2017:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S1306)