

S 405

Stop Taxing Death and Disability Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Feb 16, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 16, 2017)

Official Text: https://www.congress.gov/bill/115th-congress/senate-bill/405

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • State: DE • Chamber: Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 16, 2017
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 16, 2017
Sen. Collins, Susan M. [R-ME]	$R \cdot ME$		Feb 16, 2017
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 16, 2017
Sen. Gardner, Cory [R-CO]	R · CO		Feb 16, 2017
Sen. Hoeven, John [R-ND]	$R \cdot ND$		Feb 16, 2017
Sen. Isakson, Johnny [R-GA]	$R \cdot GA$		Feb 16, 2017
Sen. Kaine, Tim [D-VA]	$D \cdot VA$		Feb 16, 2017
Sen. King, Angus S., Jr. [I-ME]	I · ME		Feb 16, 2017
Sen. Murray, Patty [D-WA]	D · WA		Feb 16, 2017
Sen. Portman, Rob [R-OH]	$R \cdot OH$		Feb 16, 2017
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 16, 2017
Sen. Reed, Jack [D-RI]	D · RI		Mar 2, 2017
Sen. Ernst, Joni [R-IA]	$R \cdot IA$		Mar 8, 2017
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 28, 2017
Sen. Warren, Elizabeth [D-MA]	$D \cdot MA$		Aug 3, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 16, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 1	Related bill	Dec 22, 2017: Became Public Law No: 115-97.
115 HR 1659	Related bill	Mar 21, 2017: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Feb 16, 2017)

Stop Taxing Death and Disability Act

This bill amends the Internal Revenue Code to exclude from the gross income of an individual the discharge of student loans or private education loans due to the death or disability of the student.

The bill also amends the Higher Education Act of 1965 to require the Department of Education (ED) to discharge the liability on loans that parents received on behalf of a student who: (1) has become permanently and totally disabled, or (2) is unable to engage in any substantial gainful activity due to a physical or mental impairment that can be expected to result in death or has lasted or is expected to last continuously for at least 60 months. (Under current law, ED is required to discharge the loans to parents if the student dies.)

Actions Timeline

- Feb 16, 2017: Introduced in Senate
- Feb 16, 2017: Read twice and referred to the Committee on Finance.