

HR 4029

AIM Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Education

Introduced: Oct 12, 2017

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Oct 12, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4029>

Sponsor

Name: Rep. Speier, Jackie [D-CA-14]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Oct 19, 2017
Rep. Paulsen, Erik [R-MN-3]	R · MN		Oct 19, 2017
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		Oct 19, 2017

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 12, 2017

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Accurate Income Measure Act of 2017 or the AIM Act

This bill requires the Department of Education (ED) to revise gainful employment regulations that require career training programs to meet minimum thresholds with respect to the debt-to-income rates of their graduates. Specifically, the bill requires ED to ensure that those regulations account for estimated underreporting of earned income by graduates of career training programs in cosmetology and related personal grooming arts, holistic health, or massage therapy.

Cosmetology, holistic health, and massage therapy career training programs may appeal a zone or failing debt-to-earning rate by submitting alternative earnings data based on the most current Bureau of Labor Statistics earnings data for the Standard Occupational Classification code.

Until the date on which ED issues adjustments to its gainful employment regulations, the bill: (1) exempts those programs from the regulations, (2) bans ED from publishing final debt-to-earnings rates for those programs, (3) exempts institutions of higher education that provide those programs from a requirement to report the rates on consumer disclosures relating to gainful employment, and (4) prohibits ED from making those programs ineligible for federal financial aid funds due to the application of the regulations.

Actions Timeline

- **Oct 12, 2017:** Introduced in House
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