

HR 4027

LEED Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Oct 11, 2017

Current Status: Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Service

Latest Action: Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Services, and Intelligence (Permanent Select), for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 11, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4027>

Sponsor

Name: Rep. Wagner, Ann [R-MO-2]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gallagher, Mike [R-WI-8]	R · WI		Oct 11, 2017
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Oct 11, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 11, 2017
Foreign Affairs Committee	House	Referred To	Oct 11, 2017
Intelligence (Permanent Select) Committee	House	Referred To	Oct 11, 2017

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
115 S 1901	Identical bill	Dec 7, 2017: Placed on Senate Legislative Calendar under General Orders. Calendar No. 279.
115 S 1562	Related bill	Jul 13, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Leverage to Enhance Effective Diplomacy Act of 2017 or the LEED Act

This bill directs the President to: (1) impose property-blocking sanctions against the North Korean government, business entities that trade with North Korea, including specified Chinese entities, and affiliated persons or entities; (2) prohibit the opening, and strictly control the maintaining in the United States, of correspondent or payable-through accounts by a foreign financial institution that assisted in the importation, sale, or transfer of North Korean goods or services; and (3) impose specified sanctions against a person that imports, purchases, or transfers goods or services from the North Korean government or from such entities or affiliates.

The North Korean Human Rights Act of 2004 is amended to extend assistance for human rights and democracy programs.

The bill prescribes reporting requirements with respect to North Korea's ballistic missile and missile fuel program. The Department of State shall: (1) brief Congress on the status of U.S. diplomatic engagement with North Korea and of detained U.S. citizens, and (2) develop a diplomatic strategy to end the transfer of rocket fuels and chemical precursors to North Korea.

The State Department may reduce its diplomatic presence in, and terminate or reduce foreign assistance to, countries that are not cooperating with diplomatic and economic efforts to isolate North Korea.

Actions Timeline

- **Oct 11, 2017:** Introduced in House
- **Oct 11, 2017:** Referred to the Committee on Foreign Affairs, and in addition to the Committees on Financial Services, and Intelligence (Permanent Select), for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.