

HR 4001

Student Loan Refinancing and Recalculation Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Education

Introduced: Oct 10, 2017

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Oct 10, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/4001>

Sponsor

Name: Rep. Garamendi, John [D-CA-3]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (28 total)

Cosponsor	Party / State	Role	Date Joined
Del. Bordallo, Madeleine Z. [D-GU-At Large]	D · GU		Oct 10, 2017
Rep. Boyle, Brendan F. [D-PA-13]	D · PA		Oct 10, 2017
Rep. Bustos, Cheri [D-IL-17]	D · IL		Oct 10, 2017
Rep. Chu, Judy [D-CA-27]	D · CA		Oct 10, 2017
Rep. Costa, Jim [D-CA-16]	D · CA		Oct 10, 2017
Rep. Doggett, Lloyd [D-TX-35]	D · TX		Oct 10, 2017
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Oct 10, 2017
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Oct 10, 2017
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Oct 10, 2017
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Oct 10, 2017
Rep. McNerney, Jerry [D-CA-9]	D · CA		Oct 10, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Oct 10, 2017
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Oct 10, 2017
Rep. Pingree, Chellie [D-ME-1]	D · ME		Oct 10, 2017
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Oct 10, 2017
Rep. Tonko, Paul [D-NY-20]	D · NY		Oct 10, 2017
Rep. Katko, John [R-NY-24]	R · NY		Oct 11, 2017
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Oct 19, 2017
Rep. Krishnamoorthi, Raja [D-IL-8]	D · IL		Oct 19, 2017
Rep. Meng, Grace [D-NY-6]	D · NY		Jan 29, 2018
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 26, 2018
Rep. Cuellar, Henry [D-TX-28]	D · TX		Mar 26, 2018
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 17, 2018
Rep. Cohen, Steve [D-TN-9]	D · TN		Apr 17, 2018
Rep. Pocan, Mark [D-WI-2]	D · WI		Apr 17, 2018
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Apr 24, 2018
Rep. Vela, Filemon [D-TX-34]	D · TX		Apr 24, 2018
Rep. Soto, Darren [D-FL-9]	D · FL		May 3, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Oct 10, 2017

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
115 HR 3835	Related bill	Sep 26, 2017: Referred to the House Committee on Education and the Workforce.
115 HR 3390	Related bill	Jul 25, 2017: Referred to the House Committee on Education and the Workforce.
115 HR 3346	Related bill	Jul 20, 2017: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
115 S 1521	Related bill	Jul 10, 2017: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Sponsor introductory remarks on measure: CR S3886-3887)
115 HR 2477	Related bill	May 17, 2017: Referred to the Committee on Education and the Workforce, and in addition to the Committees on Ways and Means, and the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
115 S 1162	Related bill	May 17, 2017: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3015)

Summary (as of Oct 10, 2017)

Student Loan Refinancing and Recalculation Act

This bill amends the Higher Education Act of 1965 to direct the Department of Education to establish a program to refinance the outstanding principal, interest, and late charges on Federal Direct Loans (DLs) and Federal Family Education Loans (FFELs) in order to give a borrower a fixed interest rate equal to the 10-year Treasury note rate plus one percentage point.

In addition, the bill allows borrowers in medical or dental internship or residency programs to defer student loan payments until the completion of their programs.

Actions Timeline

- **Oct 10, 2017:** Introduced in House
- **Oct 10, 2017:** Sponsor introductory remarks on measure. (CR H7906)
- **Oct 10, 2017:** Referred to the House Committee on Education and the Workforce.