

HR 399

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 10, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 10, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/399>

Sponsor

Name: Rep. Doggett, Lloyd [D-TX-35]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (55 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 10, 2017
Rep. Beyer, Donald S., Jr. [D-VA-8]	D · VA		Jan 10, 2017
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jan 10, 2017
Rep. Brownley, Julia [D-CA-26]	D · CA		Jan 10, 2017
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jan 10, 2017
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Jan 10, 2017
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Jan 10, 2017
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jan 10, 2017
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jan 10, 2017
Rep. DeSaulnier, Mark [D-CA-11]	D · CA		Jan 10, 2017
Rep. Ellison, Keith [D-MN-5]	D · MN		Jan 10, 2017
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Jan 10, 2017
Rep. Garamendi, John [D-CA-3]	D · CA		Jan 10, 2017
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Jan 10, 2017
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Jan 10, 2017
Rep. Higgins, Brian [D-NY-26]	D · NY		Jan 10, 2017
Rep. Huffman, Jared [D-CA-2]	D · CA		Jan 10, 2017
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jan 10, 2017
Rep. Langevin, James R. [D-RI-2]	D · RI		Jan 10, 2017
Rep. Lee, Barbara [D-CA-13]	D · CA		Jan 10, 2017
Rep. Lieu, Ted [D-CA-33]	D · CA		Jan 10, 2017
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jan 10, 2017
Rep. Loebsack, David [D-IA-2]	D · IA		Jan 10, 2017
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jan 10, 2017
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Jan 10, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		Jan 10, 2017
Rep. Moore, Gwen [D-WI-4]	D · WI		Jan 10, 2017
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jan 10, 2017
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Jan 10, 2017
Rep. Pocan, Mark [D-WI-2]	D · WI		Jan 10, 2017
Rep. Price, David E. [D-NC-4]	D · NC		Jan 10, 2017
Rep. Raskin, Jamie [D-MD-8]	D · MD		Jan 10, 2017
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Jan 10, 2017
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 10, 2017
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jan 10, 2017
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Jan 10, 2017
Rep. Tonko, Paul [D-NY-20]	D · NY		Jan 10, 2017
Rep. Tsongas, Niki [D-MA-3]	D · MA		Jan 10, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Jan 10, 2017
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Jan 10, 2017
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jan 10, 2017

Cosponsor	Party / State	Role	Date Joined
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Jan 10, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jan 24, 2017
Rep. Chu, Judy [D-CA-27]	D · CA		Jul 20, 2017
Rep. Khanna, Ro [D-CA-17]	D · CA		Jul 20, 2017
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jul 20, 2017
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Sep 8, 2017
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Sep 8, 2017
Rep. Torres, Norma J. [D-CA-35]	D · CA		Sep 8, 2017
Rep. Cartwright, Matt [D-PA-17]	D · PA		Nov 28, 2017
Rep. Demings, Val Butler [D-FL-10]	D · FL		Nov 28, 2017
Rep. Espaillat, Adriano [D-NY-13]	D · NY		Nov 28, 2017
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Nov 28, 2017
Rep. Soto, Darren [D-FL-9]	D · FL		Nov 28, 2017
Rep. Takano, Mark [D-CA-41]	D · CA		Nov 28, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 10, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 S 82	Identical bill	Jan 10, 2017: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S206-207)

Summary (as of Jan 10, 2017)

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

This bill amends the Internal Revenue Code, with respect to the \$1 million limitation on the deductibility of employee compensation, to: (1) extend such limitation to any individual who is a current or former officer, director, or employee of a publicly-held corporation; (2) eliminate the exemption from such limitation for compensation payable on a commission basis or upon the attainment of a performance goal; and (3) make such limitation applicable to all publicly-held corporations that are required by the Securities and Exchange Commission to register securities and provide periodic reports to their investors.

Actions Timeline

- **Jan 10, 2017:** Introduced in House
- **Jan 10, 2017:** Referred to the House Committee on Ways and Means.