

HR 3973

Market Data Protection Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 5, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 14, 2017)

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 14, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3973>

Sponsor

Name: Rep. Davidson, Warren [R-OH-8]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-30]	D · CA		Oct 5, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 14, 2017
Financial Services Committee	House	Reported By	Nov 9, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 6147	Related bill	Sep 7, 2018: Message on Senate action sent to the House.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Market Data Protection Act of 2017

(Sec. 2) This bill amends the Securities Exchange Act of 1934 to require the Securities and Exchange Commission, the Financial Industry Regulatory Authority, and the operator of the consolidated audit trail (a database that tracks trading in equities and options markets) to develop internal risk control mechanisms to protect stored market data.

The operator of the consolidated audit trail may not accept market data until these mechanisms are developed.

Actions Timeline

- **Nov 14, 2017:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Nov 13, 2017:** Mr. Huizenga moved to suspend the rules and pass the bill.
- **Nov 13, 2017:** Considered under suspension of the rules. (consideration: CR H9140-9142)
- **Nov 13, 2017:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3973.
- **Nov 13, 2017:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H9140)
- **Nov 13, 2017:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H9140)
- **Nov 13, 2017:** Motion to reconsider laid on the table Agreed to without objection.
- **Nov 9, 2017:** Reported by the Committee on Financial Services. H. Rept. 115-405.
- **Nov 9, 2017:** Placed on the Union Calendar, Calendar No. 299.
- **Oct 12, 2017:** Committee Consideration and Mark-up Session Held.
- **Oct 12, 2017:** Ordered to be Reported by the Yeas and Nays: 59 - 1.
- **Oct 11, 2017:** Committee Consideration and Mark-up Session Held.
- **Oct 5, 2017:** Introduced in House
- **Oct 5, 2017:** Referred to the House Committee on Financial Services.