

## HR 3948

Protection of Source Code Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 4, 2017

**Current Status:** Placed on the Union Calendar, Calendar No. 412.

**Latest Action:** Placed on the Union Calendar, Calendar No. 412. (Feb 8, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3948>

### Sponsor

**Name:** Rep. Duffy, Sean P. [R-WI-7]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hultgren, Randy [R-IL-14]	R · IL		Oct 4, 2017
Rep. Scott, David [D-GA-13]	D · GA		Oct 4, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		Oct 11, 2017
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Dec 22, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Feb 8, 2018

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 S 3733	Related bill	<b>Dec 10, 2018:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 3978	Related bill	<b>Feb 15, 2018:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 10	Related bill	<b>Jul 13, 2017:</b> Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

## Protection of Source Code Act

This bill amends the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Company Act of 1940, and the Investment Advisers Act of 1940 to specify that the Securities and Exchange Commission may not compel a person to produce a source code or similar intellectual property that forms the basis for design of the source code without first issuing a subpoena.

## Actions Timeline

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- **Feb 8, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-549.
- **Feb 8, 2018:** Placed on the Union Calendar, Calendar No. 412.
- **Oct 12, 2017:** Committee Consideration and Mark-up Session Held.
- **Oct 12, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 46 - 14.
- **Oct 11, 2017:** Committee Consideration and Mark-up Session Held.
- **Oct 4, 2017:** Introduced in House
- **Oct 4, 2017:** Referred to the House Committee on Financial Services.