

HR 3937

Megabank Accountability and Consequences Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 4, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Oct 4, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3937>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Oct 4, 2017
Rep. Ellison, Keith [D-MN-5]	D · MN		Oct 4, 2017
Rep. Green, Al [D-TX-9]	D · TX		Oct 4, 2017
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Oct 4, 2017
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Oct 4, 2017
Rep. Raskin, Jamie [D-MD-8]	D · MD		Oct 4, 2017
Rep. Sarbanes, John P. [D-MD-3]	D · MD		Oct 4, 2017
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Oct 4, 2017
Rep. McGovern, James P. [D-MA-2]	D · MA		Nov 1, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Oct 4, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Megabank Accountability and Consequences Act of 2017

This bill directs federal prudential banking agencies to review certain institutions for patterns or practices of (1) unsound banking practices, or (2) violations of federal consumer protection laws. Institutions found to demonstrate any such patterns or practices shall be subject to specified consequences, including the termination of their banking charters.

Actions Timeline

- **Oct 4, 2017:** Introduced in House
- **Oct 4, 2017:** Referred to the House Committee on Financial Services.