

## HR 3936

National Flood Insurance Program Debt Forgiveness Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 3, 2017

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Oct 3, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3936>

### Sponsor

**Name:** Rep. Waters, Maxine [D-CA-43]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Oct 3, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Oct 5, 2017
Rep. Vargas, Juan [D-CA-51]	D · CA		Oct 11, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Oct 3, 2017
Financial Services Committee	House	Referred To	Oct 3, 2017

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **National Flood Insurance Program Debt Forgiveness Act of 2017**

This bill cancels all indebtedness outstanding as of September 30, 2016, of the Federal Emergency Management Agency (FEMA) under any notes or other obligations issued pursuant to the National Flood Insurance Act of 1968 and the Federal Flood Insurance Act of 1956.

Such cancelled indebtedness may be treated as a public debt of the United States and is designated as an emergency pursuant to the Statutory Pay-As-You-Go Act of 2010.

### **Actions Timeline**

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- **Oct 3, 2017:** Introduced in House
- **Oct 3, 2017:** Referred to the Committee on Financial Services, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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