

HR 3902

Small Employer Retirement Savings Auto-Enrollment Credit Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 2, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 2, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3902>

Sponsor

Name: Rep. Bishop, Mike [R-MI-8]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|-------------|
| Rep. Neal, Richard E. [D-MA-1] | D · MA | | Oct 2, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Oct 2, 2017 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 115 S 3781 | Related bill | Dec 19, 2018: Read twice and referred to the Committee on Finance. |
| 115 S 2526 | Related bill | Mar 8, 2018: Read twice and referred to the Committee on Finance. |
| 115 HR 4523 | Related bill | Dec 1, 2017: Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. |
| 115 S 1383 | Related bill | Jun 20, 2017: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3651-3652) |

Small Employer Retirement Savings Auto-Enrollment Credit Act

This bill amends the Internal Revenue Code to allow a three-year \$500 business-related tax credit for eligible small employers who include and maintain an automatic contribution arrangement in an employer-sponsored retirement plan.

An "eligible employer" is an employer with no more than 100 employees who received at least \$5,000 of compensation from the employer for the preceding year.

Actions Timeline

- **Oct 2, 2017:** Introduced in House
- **Oct 2, 2017:** Referred to the House Committee on Ways and Means.