

HR 3868

Treasury Innovation Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Sep 28, 2017

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means,

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 28, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3868>

Sponsor

Name: Rep. Budd, Ted [R-NC-13]

Party: Republican • State: NC • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 28, 2017
Ways and Means Committee	House	Referred To	Sep 28, 2017

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
115 S 1281	Related bill	Sep 25, 2018: Placed on the Union Calendar, Calendar No. 752.
115 HR 2774	Related bill	Jun 15, 2017: Referred to the Subcommittee on Cybersecurity and Infrastructure Protection.

Treasury Innovation Act

This bill directs the Department of the Treasury to establish a bug bounty pilot program to minimize vulnerabilities to Treasury information systems.

"Bug bounty pilot program" is a program under which an approved computer security specialist or security researcher is temporarily authorized to identify and report vulnerabilities within Treasury information systems in exchange for cash payment.

Under such program, Treasury shall:

- provide monetary compensation for reports of previously unidentified security vulnerabilities within the websites, applications, and other Treasury information systems that are accessible to the public;
- develop an expeditious process by which computer security researchers can register for the program, submit to a background check, and receive a determination as to approval for program participation;
- designate mission-critical operations within Treasury that should be excluded;
- consult with the Department of Justice on how to ensure that program participants are protected from prosecution for activities authorized under the program;
- award competitive contracts to manage the program and for executing the remediation of identified vulnerabilities; and
- engage interested persons, including commercial sector representatives, about the structure of the program.

Actions Timeline

- **Sep 28, 2017:** Introduced in House
- **Sep 28, 2017:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.