

HR 3861

Federal Insurance Office Reform Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 28, 2017

Current Status: Placed on the Union Calendar, Calendar No. 789.

Latest Action: Placed on the Union Calendar, Calendar No. 789. (Nov 2, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3861>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Heck, Denny [D-WA-10]	D · WA		Sep 28, 2017
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Oct 12, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		Nov 30, 2017
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Dec 4, 2017
Rep. Tenney, Claudia [R-NY-22]	R · NY		Dec 4, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Dec 6, 2017
Rep. Zeldin, Lee M. [R-NY-1]	R · NY		Dec 6, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Mar 20, 2018
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Mar 20, 2018
Rep. Emmer, Tom [R-MN-6]	R · MN		Apr 12, 2018
Rep. Graves, Sam [R-MO-6]	R · MO		Apr 18, 2018
Rep. Walberg, Tim [R-MI-7]	R · MI		Apr 24, 2018
Rep. Moolenaar, John R. [R-MI-4]	R · MI		Apr 27, 2018
Rep. Cuellar, Henry [D-TX-28]	D · TX		May 15, 2018
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 15, 2018
Rep. Renacci, James B. [R-OH-16]	R · OH		Jun 5, 2018
Rep. Barletta, Lou [R-PA-11]	R · PA		Jun 6, 2018
Rep. Young, David [R-IA-3]	R · IA		Jun 6, 2018
Rep. Smucker, Lloyd [R-PA-16]	R · PA		Jun 7, 2018
Rep. Brat, Dave [R-VA-7]	R · VA		Jun 14, 2018
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		Jun 14, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Nov 2, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 28, 2017)

Federal Insurance Office Reform Act of 2017

This bill amends the Federal Insurance Office Act of 2010 to modify the Department of the Treasury's Federal Insurance Office (FIO).

FIO is moved to Treasury's Office of International Affairs.

FIO's function of advising Treasury on domestic insurance issues is eliminated.

The bill removes FIO from the Financial Stability Oversight Council.

FIO's subpoena and enforcement powers regarding information gathering are terminated.

The number of personnel employed by FIO is limited to five.

Actions Timeline

- **Nov 2, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-1008.
- **Nov 2, 2018:** Placed on the Union Calendar, Calendar No. 789.
- **Jun 7, 2018:** Committee Consideration and Mark-up Session Held.
- **Jun 7, 2018:** Ordered to be Reported (Amended) by the Yeas and Nays: 36 - 21.
- **Sep 28, 2017:** Introduced in House
- **Sep 28, 2017:** Referred to the House Committee on Financial Services.