

HR 3860

IRS Data Verification Modernization Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 28, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 28, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3860>

Sponsor

Name: Rep. McHenry, Patrick T. [R-NC-10]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Sep 28, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Oct 10, 2017
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jan 29, 2018

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 28, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 7227	Related bill	Dec 20, 2018: Received in the Senate.
115 S 1958	Identical bill	Oct 16, 2017: Read twice and referred to the Committee on Finance.

IRS Data Verification Modernization Act of 2017

This bill requires the Internal Revenue Service (IRS) to implement a program to ensure that disclosures of tax returns or return information by the IRS to a person verifying the income of a taxpayer for a legitimate business purpose are: (1) fully automated and accomplished through the Internet, and (2) accomplished in as close to real-time as is practicable.

The IRS must assess and collect a fee for the disclosures described above at rates that are sufficient to recover the costs related to implementing the program not later than five years after the costs are paid or incurred.

Actions Timeline

- **Sep 28, 2017:** Introduced in House
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