

HR 3857

PASS Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 27, 2017

Current Status: Placed on the Union Calendar, Calendar No. 865.

Latest Action: Placed on the Union Calendar, Calendar No. 865. (Dec 28, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3857>

Sponsor

Name: Rep. Wagner, Ann [R-MO-2]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Sep 27, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		Sep 27, 2017
Rep. Hollingsworth, Trey [R-IN-9]	R · IN		Sep 27, 2017
Rep. Kustoff, David [R-TN-8]	R · TN		Sep 27, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		Sep 27, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		Sep 27, 2017
Rep. Trott, David A. [R-MI-11]	R · MI		Sep 27, 2017
Rep. Williams, Roger [R-TX-25]	R · TX		Sep 27, 2017
Rep. Hill, J. French [R-AR-2]	R · AR		Oct 2, 2017
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Oct 2, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Oct 12, 2017
Rep. Tenney, Claudia [R-NY-22]	R · NY		Oct 12, 2017
Rep. McSally, Martha [R-AZ-2]	R · AZ		Nov 9, 2017
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Nov 9, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Jun 28, 2018

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Discharged From	Dec 28, 2018
Financial Services Committee	House	Hearings By (subcommittee)	Jul 13, 2017
Ways and Means Committee	House	Discharged From	Dec 28, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Sep 27, 2017)

Protecting Advice for Small Savers Act of 2017 or the PASS Act of 2017

This bill nullifies the Department of Labor's "fiduciary duty" rule (which requires a retirement advisor to act in the best interest of the investor) and otherwise revises standards of conduct for brokers and dealers.

Actions Timeline

- **Dec 28, 2018:** Committee on Ways and Means discharged.
- **Dec 28, 2018:** Committee on Education and the Workforce discharged.
- **Dec 28, 2018:** Placed on the Union Calendar, Calendar No. 865.
- **Nov 16, 2018:** House Committee on Ways and Means Granted an extension for further consideration ending not later than Dec. 28, 2018.
- **Nov 16, 2018:** House Committee on Education and the Workforce Granted an extension for further consideration ending not later than Dec. 28, 2018.
- **Aug 10, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-894, Part I.
- **Aug 10, 2018:** House Committee on Ways and Means Granted an extension for further consideration ending not later than Nov. 16, 2018.
- **Aug 10, 2018:** House Committee on Education and the Workforce Granted an extension for further consideration ending not later than Nov. 16, 2018.
- **Oct 12, 2017:** Committee Consideration and Mark-up Session Held.
- **Oct 12, 2017:** Ordered to be Reported by the Yeas and Nays: 34 - 26.
- **Oct 11, 2017:** Committee Consideration and Mark-up Session Held.
- **Sep 27, 2017:** Introduced in House
- **Sep 27, 2017:** Referred to the Committee on Financial Services, and in addition to the Committees on Ways and Means, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Jul 13, 2017:** Hearings Held by the Subcommittee on Capital Markets Prior to Introduction and Referral.