

## HR 3838

Trust Preferred Securities Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 26, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Sep 26, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3838>

### Sponsor

**Name:** Rep. Duffy, Sean P. [R-WI-7]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Harper, Gregg [R-MS-3]	R · MS		Sep 26, 2017
Rep. Kelly, Trent [R-MS-1]	R · MS		Sep 26, 2017
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Sep 26, 2017
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Sep 26, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 26, 2017

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 S 1647	Related bill	Jul 27, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Sep 26, 2017)

#### Trust Preferred Securities Act of 2017

This bill requires federal banking agencies to treat as qualifying capital instruments certain investments in the capital of unconsolidated financial institutions. Specifically, the bill applies to investments in trust-preferred securities held prior to July 21, 2010, by a depository institution or holding company.

## **Actions Timeline**

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- **Sep 26, 2017:** Introduced in House
- **Sep 26, 2017:** Referred to the House Committee on Financial Services.