

## S 380

Outsourcing Accountability Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 15, 2017

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 15, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/380>

### Sponsor

**Name:** Sen. Peters, Gary C. [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 15, 2017
Sen. Donnelly, Joe [D-IN]	D · IN		Feb 15, 2017
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 15, 2017
Sen. Reed, Jack [D-RI]	D · RI		Feb 15, 2017
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 15, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 15, 2017

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Outsourcing Accountability Act of 2017**

This bill amends the Securities Exchange Act of 1934 to require an issuer that is registered with the Securities and Exchange Commission (SEC) to disclose to the SEC specified information related to the number of domestic and foreign employees of the issuer and its subsidiaries.

An issuer that is an "emerging growth company" (in general, a newly public company with revenues below a specified threshold) shall be exempt from the bill's disclosure requirement.

## **Actions Timeline**

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- **Feb 15, 2017:** Introduced in Senate
- **Feb 15, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.