

S 3795

Receiving Electronic Statements To Improve Retiree Earnings Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Dec 19, 2018

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Dec 19, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3795>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Enzi, Michael B. [R-WY]	R · WY		Dec 19, 2018
Sen. Isakson, Johnny [R-GA]	R · GA		Dec 19, 2018
Sen. Jones, Doug [D-AL]	D · AL		Dec 19, 2018
Sen. Peters, Gary C. [D-MI]	D · MI		Dec 19, 2018
Sen. Portman, Rob [R-OH]	R · OH		Dec 19, 2018

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Dec 20, 2018

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
115 HR 4610	Identical bill	Dec 11, 2017: Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Receiving Electronic Statements To Improve Retiree Earnings Act

This bill amends the Employee Retirement Income Security Act of 1974 (ERISA) and the Internal Revenue Code to authorize the electronic delivery of pension plan documents required to be furnished to a plan participant, beneficiary, or other individual.

The system for furnishing such a document must: (1) be designed to result in effective access to the document, (2) permit the recipient to select the electronic means through which the document is received or request paper documents, and (3) protect the confidentiality of personal information.

An annual paper notice must be provided describing:

- the selection of electronic means for furnishing documents,
- the right to modify the selection or to elect to receive paper versions of the documents at no additional direct cost and how to make the election, and
- any election that has been made to receive paper documents.

An electronically furnished document must be prepared and furnished in a manner that is consistent with the style, format, and content requirements for the document. It must also include a notice that apprises the individual of the significance of the document when it is not otherwise reasonably evident as transmitted.

Actions Timeline

- **Dec 19, 2018:** Introduced in Senate
- **Dec 19, 2018:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.