

## HR 3762

### International Insurance Standards Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Sep 13, 2017

**Current Status:** Referred to the Committee on Financial Services, and in addition to the Committee on Rules, for a period

**Latest Action:** Referred to the Committee on Financial Services, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Sep 13, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3762>

### Sponsor

**Name:** Rep. Duffy, Sean P. [R-WI-7]

**Party:** Republican • **State:** WI • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Heck, Denny [D-WA-10]	D · WA		Sep 13, 2017
Rep. Sherman, Brad [D-CA-30]	D · CA		Oct 11, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Nov 15, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		Nov 30, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Sep 13, 2017
Rules Committee	House	Referred To	Sep 13, 2017

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 HR 4537	Related bill	Jul 11, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## International Insurance Standards Act of 2017

This bill prohibits parties representing the federal government in an international insurance agreement from agreeing to any standard inconsistent with existing federal and state laws. The parties must coordinate with state insurance regulators. Congress has the power to review and disapprove by joint resolution any such agreement.

The bill amends the Federal Insurance Office Act of 2010 to modify requirements for a covered international agreement entered into by the Department of the Treasury's Federal Insurance Office. Such an agreement must not include new prudential requirements for insurers and must only apply on a prospective basis. Congress has the power to review and disapprove by joint resolution any covered agreement.

## **Actions Timeline**

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- **Sep 13, 2017:** Introduced in House
- **Sep 13, 2017:** Referred to the Committee on Financial Services, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.