

## S 3758

### Blocking Iranian Illicit Finance Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** Dec 13, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 13, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3758>

### Sponsor

**Name:** Sen. Cruz, Ted [R-TX]

**Party:** Republican • **State:** TX • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cotton, Tom [R-AR]	R · AR		Dec 13, 2018
Sen. Gardner, Cory [R-CO]	R · CO		Dec 13, 2018
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Dec 13, 2018
Sen. Rubio, Marco [R-FL]	R · FL		Dec 13, 2018
Sen. Tillis, Thomas [R-NC]	R · NC		Dec 13, 2018
Sen. Young, Todd [R-IN]	R · IN		Dec 13, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 13, 2018

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

Bill	Relationship	Last Action
115 HR 7321	Related bill	<b>Dec 20, 2018:</b> Referred to the Subcommittee on Trade.

### Summary (as of Dec 13, 2018)

#### Blocking Iranian Illicit Finance Act

This bill expands sanctions against Iranian financial institutions that engage in various prohibited activities. It also directs the President to impose sanctions against (1) persons that provide financial messaging services to such institutions, and (2) persons that conduct significant transactions in any Iranian digital currency.

## Actions Timeline

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- **Dec 13, 2018:** Introduced in Senate
- **Dec 13, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.