

HR 3746

Business of Insurance Regulatory Reform Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Sep 12, 2017

Current Status: Placed on the Union Calendar, Calendar No. 513.

Latest Action: Placed on the Union Calendar, Calendar No. 513. (May 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3746>

Sponsor

Name: Rep. Duffy, Sean P. [R-WI-7]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Moore, Gwen [D-WI-4]	D · WI		Sep 12, 2017
Rep. Wagner, Ann [R-MO-2]	R · MO		Oct 27, 2017
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Nov 30, 2017
Rep. Messer, Luke [R-IN-6]	R · IN		Jan 17, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	May 10, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2702	Related bill	Apr 18, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of May 10, 2018)

Business of Insurance Regulatory Reform Act of 2017

This bill amends the Consumer Financial Protection Act of 2010 to revise the authority of the Consumer Financial Protection Bureau (CFPB) over activities regulated by a state insurance regulator. The CFPB may not enforce the Act against any person regulated by a state insurance regulator and offering a consumer financial product or service, to the extent that person is engaged in the business of insurance. If a person engaged in the business of insurance is regulated by a state insurance regulator but otherwise subject to the Act, the CFPB must construe its authority narrowly.

Actions Timeline

- **May 10, 2018:** Reported by the Committee on Financial Services. H. Rept. 115-668.
- **May 10, 2018:** Placed on the Union Calendar, Calendar No. 513.
- **Jan 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 18, 2018:** Ordered to be Reported by the Yeas and Nays: 37 - 18.
- **Jan 17, 2018:** Committee Consideration and Mark-up Session Held.
- **Sep 12, 2017:** Introduced in House
- **Sep 12, 2017:** Referred to the House Committee on Financial Services.