

S 3734

Unsolicited Loan Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 10, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 10, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3734>

Sponsor

Name: Sen. Jones, Doug [D-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cotton, Tom [R-AR]	R · AR		Dec 10, 2018
Sen. Merkley, Jeff [D-OR]	D · OR		Dec 10, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 10, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 7354	Related bill	Dec 19, 2018: Referred to the House Committee on Financial Services.

Summary (as of Dec 10, 2018)

Unsolicited Loan Act of 2018

This bill prohibits a lender from providing an unsolicited loan check to a consumer.

Actions Timeline

- **Dec 10, 2018:** Introduced in Senate
- **Dec 10, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.