

## S 3726

### Protect Affordable Mortgages for Veterans Act of 2018

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** Dec 6, 2018

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 6, 2018)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/3726>

### Sponsor

**Name:** Sen. Klobuchar, Amy [D-MN]

**Party:** Democratic • **State:** MN • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tillis, Thomas [R-NC]	R · NC		Dec 6, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 6, 2018

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

Bill	Relationship	Last Action
115 HR 6737	Related bill	<b>Oct 2, 2018:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 S 3536	Related bill	<b>Oct 2, 2018:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Dec 6, 2018)

### Protect Affordable Mortgages for Veterans Act of 2018

This bill amends the National Housing Act to repeal waiting period requirements for guarantees provided by the Government National Mortgage Association (Ginnie Mae). Specifically, Ginnie Mae may guarantee a security backed by a refinanced Department of Veterans Affairs housing loan without a waiting period.

### Actions Timeline

- **Dec 6, 2018:** Introduced in Senate
- **Dec 6, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.