

S 3726

Protect Affordable Mortgages for Veterans Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Dec 6, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 6, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3726>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------|---------------|------|-------------|
| Sen. Tillis, Thomas [R-NC] | R · NC | | Dec 6, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-----------------------------------------------|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Dec 6, 2018 |

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|------------------------------------------------------------------------------------------------------|
| 115 HR 6737 | Related bill | Oct 2, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |
| 115 S 3536 | Related bill | Oct 2, 2018: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Summary (as of Dec 6, 2018)

Protect Affordable Mortgages for Veterans Act of 2018

This bill amends the National Housing Act to repeal waiting period requirements for guarantees provided by the Government National Mortgage Association (Ginnie Mae). Specifically, Ginnie Mae may guarantee a security backed by a refinanced Department of Veterans Affairs housing loan without a waiting period.

Actions Timeline

- Dec 6, 2018:** Introduced in Senate
- Dec 6, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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