

S 3717

Small Business Lending Fairness Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 6, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 6, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3717>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Rubio, Marco [R-FL]	R · FL		Dec 6, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 6, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 7354	Identical bill	Dec 19, 2018: Referred to the House Committee on Financial Services.

Summary (as of Dec 6, 2018)

Small Business Lending Fairness Act

This bill prohibits a creditor from accepting a borrower's waiver of the right to notice and opportunity to be heard in a legal proceeding regarding the debt.

Actions Timeline

- **Dec 6, 2018:** Introduced in Senate
- **Dec 6, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.