

HR 3717

Small Business Owners' Tax Simplification Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 8, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 8, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3717>

Sponsor

Name: Rep. Chabot, Steve [R-OH-1]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Sep 8, 2017
Rep. Marshall, Roger [R-KS-1]	R · KS		Sep 28, 2017
Rep. Norman, Ralph [R-SC-5]	R · SC		Oct 2, 2017
Del. Radewagen, Aumua Amata Coleman [R-AS-At Large]	R · AS		Oct 12, 2017
Rep. Bacon, Don [R-NE-2]	R · NE		Oct 12, 2017
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Oct 12, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 8, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Small Business Owners' Tax Simplification Act of 2017

This bill amends the Internal Revenue Code, with respect to several requirements that affect small businesses and self-employed individuals, to:

- align the deadlines for quarterly estimated tax payments with the calendar year quarters;
- modify the dollar thresholds for various information reporting requirements;
- allow certain self-employed individuals to participate in cafeteria benefit plans;
- exclude from self-employment income net earnings that are less than the amount required under the Social Security Act for a quarter of coverage for the calendar year in which the tax year began;
- allow certain health insurance costs of self-employed individuals to be deducted for self-employment tax purposes; and
- specify that voluntary tax withholding agreements, training, or group discount programs have no effect on whether an individual is classified as an employee or an employer.

The Department of the Treasury must: (1) establish uniform standards and procedures for the acceptance of digital or electronic signatures, and (2) use prenotification testing to verify recipient information before transferring a tax refund or credit through an electronic funds transfer.

Actions Timeline

- **Sep 8, 2017:** Introduced in House
- **Sep 8, 2017:** Referred to the House Committee on Ways and Means.