

HR 3702

Manufacturing Economic Recovery Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 7, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 7, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3702>

Sponsor

Name: Rep. McKinley, David B. [R-WV-1]

Party: Republican • **State:** WV • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Sep 7, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 7, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 7, 2017)

Manufacturing Economic Recovery Act of 2017

This bill amends the Internal Revenue Code to allow: (1) a manufacturing recovery tax credit for investment in manufacturing real and tangible personal property used in the United States, including an increased credit for manufacturing property located in an economically disadvantaged area or an extremely economically disadvantaged area; (2) an additional investment tax credit for manufacturing property; and (3) a permanent work opportunity tax credit for hiring a full-time employee in a manufacturing facility located in the United States (manufacturing recovery employee), including an increased credit for hiring individuals receiving unemployment compensation.

Actions Timeline

- **Sep 7, 2017:** Introduced in House
- **Sep 7, 2017:** Referred to the House Committee on Ways and Means.