

HR 3698

To amend the Federal Crop Insurance Act to limit the overall rate of return for crop insurance providers and remove the requirement of budget neutrality in the Standard Reinsurance Agreement.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Agriculture and Food

Introduced: Sep 7, 2017

Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (Sep 15, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/3698>

Sponsor

Name: Rep. Duncan, John J., Jr. [R-TN-2]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kind, Ron [D-WI-3]	D · WI		Sep 7, 2017

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Sep 15, 2017

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

Bill	Relationship	Last Action
115 HR 6204	Related bill	Aug 2, 2018: Referred to the Subcommittee on Immigration and Border Security.
115 S 1773	Identical bill	Sep 7, 2017: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

This bill amends the Federal Crop Insurance Act to modify the requirements for the federal crop insurance program. The bill: (1) limits the average rate of return for reinsured companies for the 2018 reinsurance year and each subsequent reinsurance year to 9.6% of retained premiums, and (2) eliminates the requirement that any renegotiated Standard Insurance Agreement (SRA) be budget-neutral.

(The SRA is an agreement between the Department of Agriculture [USDA] and the private companies that administer the federal crop insurance program that specifies details such as administrative and operating expense reimbursements and risk sharing. Eliminating the budget neutrality requirement permits USDA to use the renegotiation of the SRA to achieve savings.)

Actions Timeline

- **Sep 15, 2017:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Sep 7, 2017:** Introduced in House
- **Sep 7, 2017:** Referred to the House Committee on Agriculture.