

## HR 3648

### Vested Employee Pension Benefit Protection Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Aug 11, 2017

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the W

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Aug 11, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/3648>

### Sponsor

**Name:** Rep. Luetkemeyer, Blaine [R-MO-3]

**Party:** Republican • **State:** MO • **Chamber:** House

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bost, Mike [R-IL-12]	R · IL		Aug 11, 2017
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Aug 11, 2017
Rep. Davis, Rodney [R-IL-13]	R · IL		Aug 11, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Aug 11, 2017
Rep. Shimkus, John [R-IL-15]	R · IL		Oct 23, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Aug 11, 2017
Ways and Means Committee	House	Referred To	Aug 11, 2017

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
115 S 1080	Related bill	<b>May 9, 2017:</b> Read twice and referred to the Committee on Finance.

## **Vested Employee Pension Benefit Protection Act**

This bill amends the Internal Revenue Code to allow employees in the building and construction industry to make distributions from their tax-exempt multi-employer pension plan at age 55 if: (1) they are not separated from employment at the time of such distributions, (2) they were participants in such plan on or before April 30, 2013, and (3) the plan provides for payment of separate accrued benefits when the employee attains the plan's normal retirement age.

The bill suspends payment of distributions for such building and construction industry employees if their multi-employer plan is in endangered or critical status.

## **Actions Timeline**

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- **Aug 11, 2017:** Introduced in House
- **Aug 11, 2017:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.