

S 3640

Stop Welfare for Any Large Monopoly Amassing Revenue from Taxpayers Act of 2018

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Nov 15, 2018

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 15, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3640>

Sponsor

Name: Sen. Sanders, Bernard [I-VT]

Party: Independent • **State:** VT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 15, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 7145	Identical bill	Nov 16, 2018: Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Nov 15, 2018)

Stop Welfare for Any Large Monopoly Amassing Revenue from Taxpayers Act of 2018

This bill prohibits a large employer from purchasing its own stock if it (1) pays its employees less than \$15 an hour, (2) does not provide its employees with specified paid sick leave, or (3) does not comply with a specified compensation ratio with respect to its executive officers and employees.

Actions Timeline

- **Nov 15, 2018:** Introduced in Senate
- **Nov 15, 2018:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.