

S 3618

Strategic Petroleum Reserve Reform Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Nov 14, 2018

Current Status: Committee on Energy and Natural Resources Subcommittee on Energy. Hearings held. With printed Hearing

Latest Action: Committee on Energy and Natural Resources Subcommittee on Energy. Hearings held. With printed Hearing: S.Hrg. 115-534. (Nov 29, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/3618>

Sponsor

Name: Sen. Cassidy, Bill [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------|---------------|------|--------------|
| Sen. Bennet, Michael F. [D-CO] | D · CO | | Nov 14, 2018 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--|---------|----------------------------|--------------|
| Energy and Natural Resources Committee | Senate | Hearings By (subcommittee) | Nov 29, 2018 |

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 115 HR 6511 | Related bill | Nov 29, 2018: Committee on Energy and Natural Resources Subcommittee on Energy. Hearings held. With printed Hearing: S.Hrg. 115-534. |

Summary (as of Nov 14, 2018)

Strategic Petroleum Reserve Reform Act

This bill amends the Energy Policy and Conservation Act to authorize the Department of Energy (DOE) to lease underutilized Strategic Petroleum Reserve storage facilities to private entities. Currently, DOE may only lease these storage facilities to foreign governments.

DOE must conduct a pilot program to lease underutilized storage facilities. The program must make available capacity for storage of up to 200 million barrels of petroleum products.

Actions Timeline

- **Nov 29, 2018:** Committee on Energy and Natural Resources Subcommittee on Energy. Hearings held. With printed Hearing: S.Hrg. 115-534.
- **Nov 14, 2018:** Introduced in Senate
- **Nov 14, 2018:** Read twice and referred to the Committee on Energy and Natural Resources.